

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA

In re: Mark Kesel

Case No. 10-41653

CHAPTER 11
MONTHLY OPERATING REPORT
(SMALL REAL ESTATE/INDIVIDUAL CASE)

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: 03/31/10

PETITION DATE: 02/16/10

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
Dollars reported in \$1

2. Asset and Liability Structure

a. Current Assets
b. Total Assets
c. Current Liabilities
d. Total Liabilities

	End of Current Month	End of Prior Month	As of Petition Filing
	\$28,907	\$31,570	
a.	\$2,712,105	\$2,695,755	\$2,645,342
b.	\$0	\$0	
c.	\$4,078,920	\$4,078,920	\$4,083,006
d.			Cumulative (Case to Date)

3. Statement of Cash Receipts & Disbursements for Month

a. Total Receipts
b. Total Disbursements
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)
d. Cash Balance Beginning of Month
e. Cash Balance End of Month (c + d)

	Current Month	Prior Month	
	\$6,181	\$6,979	\$13,160
a.	\$8,844	\$6,979	\$15,823
b.	(\$2,663)	\$0	(\$2,663)
c.	\$6,570	\$0	\$6,570
d.	\$3,907		\$3,907
e.			Cumulative (Case to Date)

4. Profit/(Loss) from the Statement of Operations

5. Account Receivables (Pre and Post Petition)

6. Post-Petition Liabilities

7. Past Due Post-Petition Account Payables (over 30 days)

	Current Month	Prior Month	
	N/A	N/A	N/A
	\$0		
	\$0		
	\$0		

At the end of this reporting month:

8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) Yes No

9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) Yes No

10. If the answer is yes to 8 or 9, were all such payments approved by the court? Yes No

11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee) Yes No

12. Is the estate insured for replacement cost of assets and for general liability? Yes No

13. Are a plan and disclosure statement on file? Yes No

14. Was there any post-petition borrowing during this reporting period? Yes No

15. Check if paid: Post-petition taxes ; U.S. Trustee Quarterly Fees ; Check if filing is current for: Post-petition tax reporting and tax returns: X
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 4.9.2010

Responsible Individual

BALANCE SHEET
 (Small Real Estate/Individual Case)
 For the Month Ended 03/31/10

		<u>Check if Exemption Claimed on Schedule C</u>	<u>Market Value</u>
Assets			
Current Assets			
1 Cash and cash equivalents (including bank accts., CDs, etc.)			\$3,907
2 Accounts receivable (net)			
3 Retainer(s) paid to professionals			
4 Other: <u>Retainer to Bankruptcy Attorney</u>			\$25,000
5			
6 Total Current Assets			\$28,907
Long Term Assets (Market Value)			
7 Real Property (residential)			\$859,000
8 Real property (rental or commercial)			\$1,500,000
9 Furniture, Fixtures, and Equipment	X		\$5,325
10 Vehicles	X		\$4,000
11 Partnership interests			
12 Interest in corporations			
13 Stocks and bonds			\$6,935
14 Interests in IRA, Keogh, other retirement plans	X		\$305,664
15 Other: <u>Small balances from mostly dormant bank ac</u>			\$974
16 Personal items	X		\$1,400
17 Total Long Term Assets			\$2,683,198
18 Total Assets			\$2,712,105
Liabilities			
Post-Petition Liabilities			
Current Liabilities			
19 Post-petition not delinquent (under 30 days)			
20 Post-petition delinquent other than taxes (over 30 days)			
21 Post-petition delinquent taxes			
22 Accrued professional fees			
23 Other:			
24			
25 Total Current Liabilities			\$0
26 Long-Term Post Petition Debt			
27 Total Post-Petition Liabilities			\$0
Pre-Petition Liabilities (allowed amount)			
28 Secured claims (residence)			\$889,373
29 Secured claims (other)			\$1,556,810
30 Priority unsecured claims			\$0
31 General unsecured claims			\$1,632,737
32 Total Pre-Petition Liabilities			\$4,078,920
33 Total Liabilities			\$4,078,920
Equity (Deficit)			
34 Total Equity (Deficit)			(\$1,366,815)
35 Total Liabilities and Equity (Deficit)			\$2,712,105

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals, familiarity with comparable market prices, etc.) and the date the value was determined.

SCHEDULES TO THE BALANCE SHEET

Schedule A Rental Income Information

List the Rental Information Requested Below By Properties (For Rental Properties Only)

	<u>Property 1</u>	<u>Property 2</u>	<u>Property 3</u>
1 Description of Property	<u>1306 MLK Jr Way</u>		
2 Scheduled Gross Rents	<u>\$16,769</u>		
3 Less:			
4 Vacancy Factor			
5 Free Rent Incentives			
5 Other Adjustments			
6 Total Deductions	<u>\$10,588</u>	<u>\$0</u>	<u>\$0</u>
7 Scheduled Net Rents	<u>\$6,181</u>	<u>\$0</u>	<u>\$0</u>
8 Less: Rents Receivable (2)			
9 Scheduled Net Rents Collected (2)	<u>\$6,181</u>	<u>\$0</u>	<u>\$0</u>

(2) To be completed by cash basis reporters only.

Schedule B Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>
10 Bank	<u>Wells Fargo Bank</u>		
11 Account No.	<u>9526265245</u>		
12 Account Purpose	<u>Personal</u>		
13 Balance, End of Month	<u>\$3,907</u>	<u>\$0</u>	<u>\$0</u>
14 Total Funds on Hand for all Accounts	<u><u>\$3,907</u></u>		

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 03/31/10

		Actual Current Month	Cumulative (Casc to Date)
Cash Receipts			
1	Rent/Leases Collected		
2	Cash Received from Sales		
3	Interest Received		
4	Borrowings		
5	Funds from Shareholders, Partners, or Other Insiders		
6	Capital Contributions		
7	<u>Net Rents Procds including laundry income</u>	<u>\$6,181</u>	<u>\$13,160</u>
8			
9			
10			
11			
12	Total Cash Receipts	\$6,181	\$13,160
Cash Disbursements			
13	Selling		
14	Administrative		
15	Capital Expenditures		
16	Principal Payments on Debt		
17	Interest Paid		
18	Rent/Lease:		
19	Personal Property		
20	Real Property		
21	Amount Paid to Owner(s)/Officer(s)		
22	Salaries		
23	Draws		
24	Commissions/Royalties		
25	Expense Reimbursements		
26	Other		
27	Salaries/Commissions (less employee withholding)		
28	Management Fees		
29	Taxes:		
30	Employee Withholding		
31	Employer Payroll Taxes		
32	Real Property Taxes		
33	Other Taxes		
34	Other Cash Outflows:		
35	Living Expenses	\$6,069	\$10,273
36	Mortgage Payment	\$2,775	\$5,550
37	Total Cash Disbursements:	\$8,844	\$15,823
38	Net Increase (Decrease) in Cash	(\$2,663)	(\$2,663)
39	Cash Balance, Beginning of Period	\$6,570	\$6,570
40	Cash Balance, End of Period	\$3,907	\$3,907

Revised 1/1/98



PMA® Prime Checking Account

Activity summary

Balance on 3/1	0.00
Deposits/Additions	8,194.84
Withdrawals/Subtractions	-5,288.22
Balance on 3/31	\$3,906.62

Account number: 9526265245

MARK KESEL
DEBTOR IN POSSESSION
CH 11 CASE#10-41653 (NCA)

Wells Fargo Bank, N.A., California (Member FDIC)
Questions about your account: 1-800-742-4932
Worksheet to balance your account and General Statement Policies can be found towards the end of this statement.

Overdraft protection

Your account is linked to the following for Overdraft Protection:
■ Savings - 2527627471

Interest you've earned

Interest earned this month	\$0.26
Average collected balance this month	\$3,893.84
Annual percentage yield earned	0.08%
Interest paid this year	\$0.26
Total interest paid in 2009	\$0.00

Transaction history

Date	Description	Check No.	Deposits/ Additions	Withdrawals/ Subtractions	Ending Daily Balance
Beginning balance on 3/1					0.00
3/1	Deposit		1,516.00		
3/1	Transfer Ref#Openjixwfv From Checking Xxxxxx5755		178.58		1,694.58
3/3	Bill Pay Equity On-Line Xxxxxxx2071998 On 03-03			644.15	1,050.43
3/9	Deposit		5,000.00		6,050.43
3/18	EaetBay Mud Check Paym 100318 00096	^96		103.10	5,947.33
3/19	Check	97		857.28	5,090.05
3/23	Deposit		2,500.00		
3/23	Deposit Adjustment			249.73	7,340.32
3/24	Check	98		3,400.97	3,939.35
3/29	USBank Cr CD Pmt 00099 4623006565377837	^99		32.99	3,906.36
3/31	Interest Payment		0.26		3,906.62
Ending balance on 3/31					\$3,906.62
Totals			\$9,194.84	\$5,288.22	

Key to symbols: ^ Converted check: Paper check converted to an electronic format by your payee or designated representative. Converted checks cannot be returned, copied or imaged.

Summary of checks written (checks listed are also displayed in the preceding Transaction history section)

Number	Date	\$ Amount	Number	Date	\$ Amount	Number	Date	\$ Amount
96	3/18	103.10	98	3/24	3,400.97	99	3/29	32.99
97	3/19	857.28						



PMA ® PRIME CHECKING ACCOUNT (CONTINUED)

Funds Availability Policy Statement Message

Thank you for banking with Wells Fargo. Please note the following change to the Consumer Account Agreement that provides information on when the funds from the checks you deposit will be available to you.

All check deposits are considered local checks. However, in some cases, the Bank will not make all the funds that you deposit by check available to you on the first Business Day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second or third Business Day* after the day of your deposit. The first \$100 of your deposit, however, may be available on the first or second Business Day*. For Opportunity Checking and Opportunity Savings accounts: \$100 will be available on the first Business Day after the day of your deposit. The remaining balance will be available on the second or third Business Day* after the day of your deposit.

In addition, funds you deposit by check may be delayed for a longer period. The Bank will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. The funds will generally be available no later than the 7th or the 8th Business Day* after the day of your deposit.

For more information, refer to the March 17, 2010 Addendum to the Consumer Account Agreement or speak to a banker by calling the number shown on your statement.

* The Bank may delay availability of funds by one additional Business Day for certain checks deposited at a Bank location in Alaska. This right applies only if the check is drawn on or payable at or through a paying bank not located in Alaska.

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Wells Fargo Money Market SavingsSM

Activity summary

Balance on 3/1	0.00
Deposits/Additions	100.68
Withdrawals/Subtractions	- 0.00
Balance on 3/31	\$100.68

Account number: **2527627471**

MARK KESEL
DEBTOR IN POSSESSION
CR 11 CASE#10-41653 (NCA)

Wells Fargo Bank, N.A., California (Member FDIC)

Questions about your account: **1-800-742-4932**

Worksheet to balance your account and General Statement Policies can be found towards the end of this statement.

Interest you've earned

Interest earned this month	\$0.01
Average collected balance this month	\$100.67
Annual percentage yield earned	0.12%
Interest paid this year	\$0.01
Total interest paid in 2009	\$0.00

Transaction history

Date	Description	Deposits/ Additions	Withdrawals/ Subtractions	Ending Daily Balance
Beginning balance on 3/1				0.00
3/1	Deposit			100.67
3/31	Interest Payment		0.01	100.68
Ending balance on 3/31				100.68
Totals		\$100.68	\$0.00	

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E0-1

**Your Bank of America
Prima Account
Statement**

Statement Period:
February 24 through March 26, 2010

Account Number: 07028-01795

At Your Service
Call: 510.649.6600

Written Inquiries
Bank of America
Albany Branch
PO Box 37176
San Francisco, CA 94137-0176

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Summary of Your Prima Interest Checking Account

Beginning Balance on 02/24/10	\$379.63
<i>Ending Balance</i>	\$379.63

Number of ATM withdrawals and transfers	0
Number of purchase transactions	0
Number of 24 Hour Customer Service Calls	
Self-Service	0
Assisted	0

Important Information About Your Account

Total interest paid to your account in 2009 : \$2.14

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California

Page 1 of 1

**Your Bank of America
Prima Account
Statement**

0702 P P
EO-2



MARK KESEL
1025 SOLANO AVE
ALBANY CA 94706-1617

Statement Period:
February 27 through March 31, 2010

Account Number: 07021-61806

At Your Service
Call: 510.649.6600

Written Inquiries
Bank of America
Albany Branch
PO Box 37176
San Francisco, CA 94137-0176

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Our free Online Banking service allows you to check balances, track account activity, pay bills and more. With Online Banking you can also view up to 18 months of this statement online and even turn off delivery of your paper statement. Enroll at www.bankofamerica.com.

Summary of Your Prima Interest Checking Account

Beginning Balance on 02/27/10	\$154.61
Total Deposits	+ 250.00
Total Checks, Withdrawals, Transfers, Account Fees	- 116.00
<i>Ending Balance</i>	<i>\$288.61</i>

Number of ATM withdrawals and transfers	0
Number of purchase transactions	0
Number of 24 Hour Customer Service Calls	
Self-Service	0
Assisted	0

Important Information About Your Account

Total interest paid to your account in 2009 : \$1.08

Bank of America News

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Visit any participating location and show this statement to your tax preparer to receive \$25 off paid tax preparation. Code: 9LMLN. Offer expires 4/30/10. Details at www.jacksonhewitt.com/bankofamerica.

Branch/ATM Deposits

Number	Date Posted	Amount
	03/17	\$250.00

Continued on next page

California

Page 1 of 2

MARK KESEL

Statement Period: February 27 through March 31, 2010
Account Number: 07021-61806

Account Activity

Date Posted	Description	Reference Number	Amount
03/22	Withdrawals, Transfers and Account Fees Facts/Jewish Com DES: 3/20/00-1 ID:91687-Kcwj41-01 INDN:Mark Kesel 010o Co ID:1470660163 PPD Ref:010078008291549		\$116.00

Daily Balance

Date	Amount	Date	Amount	Date	Amount
03/17	\$ 404.61	03/22	288.61		

California

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CHUDIK

Citibank Client Services 013
PO Box 769013
San Antonio, TX 78245-9013

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51953/R1/04FC13

000
CITIBANK, N.A.
Account
9404005770

MARK KESSEL
59 STRATFORD R.
KENSINGTON CA

RENSINGTON GA 94767-1241

Blindfolded, I had to guess what the next move was.

Statement Period
Feb. 23 - Mar. 22, 2010

Page 1 of 3

CITIBANK® EZ CHECKING AS OF MARCH 22, 2010

Relationship Summary:

Checking	\$92.11
Savings	---
Investments (not FDIC insured)	---
Loans	---
Credit Cards	---

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For current rates and charges, Citibank considered your average balances during the month of February in all of your qualifying checking, savings, investment, credit card, and loan accounts that you asked us to combine. These balances may be in accounts that are reported on other statements.

Rates and Charges	Your Combined Balance Range \$0-\$1,499
Rates	Standard
Monthly Service Charge	\$9.50

Ask about accounts eligible for preferred rates.

Please refer to your Citibank Account Terms and Conditions for details on how we determine your monthly fees and charges. Please note that when your qualified transaction activity exceeds the designated level, you may be subject to fees for transactions performed.

All fees assessed in a statement period, including per check and non-Citibank ATM fees, will appear as charges on your next Citibank statement (to the account that is currently debited for your monthly service charge).

Member No.	Period Ending	Branch ID	Page
11250005	03-31-10	1	1 of 1

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ACCOUNT BALANCES

1. Regular Savings	\$ 102.30
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 MARK A KESEL
 1025 SOLANO AVENUE
 ALBANY CA 94706-1617

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More details @ www.ThePartnershipFCU.com

Regular Savings

ACCT #1

01-01-10 Thru 03-31-10

Transaction Date	Deposit	Withdrawal	Dividends
01-01-10	\$ 102.30	\$ 0.00	\$ 0.00

 Transaction Effective Date: 01-01-10
 Date: 03-31-10

Transaction Description

Date	Previous Balance	Deposit	Withdrawal	Balance
01-01	\$ 102.30	\$ 0.00	\$ 0.00	\$ 102.30
01-31	\$ 102.30	\$ 0.00	\$ 0.00	\$ 102.30
02-28	\$ 102.30	\$ 0.00	\$ 0.00	\$ 102.30
03-31	\$ 102.30	\$ 0.00	\$ 0.00	\$ 102.30

ANNUAL PERCENTAGE YIELD EARNED FROM 01-01-10 THRU 01-31-10 WAS 0.35%

ANNUAL PERCENTAGE YIELD EARNED FROM 02-01-10 THRU 02-28-10 WAS 0.36%

ANNUAL PERCENTAGE YIELD EARNED FROM 03-01-10 THRU 03-31-10 WAS 0.35%

Share Sub-Account Summary

Loan Sub-Account Summary

Account	Description	Balance	Dividend	Account	Description	Balance	Finance Charges
Regular Savings		\$ 102.30	\$ 0.00				

YTD Account Summaries

Deposit Account Totals	Loan Account Totals
Initial Deposit: \$ 102.30	Initial Balance: \$ 0.00
Dividends: \$ 0.00	Finance Charges: \$ 0.00